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EMPLOYMENT

Academic

Visiting Assistant Professor, 2017-18.

Department of Economics, Stern, NYU.

Assistant Professor, 2009-current.

The Wharton School of the University of Pennsylvania, Department of Finance.

Other

Research Analyst, Research Department, Federal Reserve Bank of Minneapolis, 2005-2009.

Economist, Itau Bank, Sao Paulo, Brazil, 2002-2003.

Research Assistant, University of Sao Paulo, Brazil, 2001.

EDUCATION

University of Minnesota

PhD in Economics, 2009.

Fields: Macroeconomics, Contract Theory, Public Economics.

Advisors: V.V. Chari, Larry E. Jones, Patrick J. Kehoe.

MA in Economics, 2006.

University of Sao Paulo

M.A. Economics, 2002.

Sao Paulo State University

B.A. Economics, 1999.

REFEREED PUBLICATIONS

1. Ales, Laurence, Francesca Carapella, Pricila Maziero and Warren Weber, "A Model of Banknote Discounts", *Journal of Economic Theory*, 142:1-5-27 (2008).
2. Golosov, Mikhail, Guido Menzio and Pricila Maziero, "Taxation and Redistribution of Residual Income Inequality", *Journal of Political Economy*, 121(6), 1160-1204 (2013).
3. Ales, Laurence, Pricila Maziero and Pierre Yared, "A Theory of Political and Economic Cycles", *Journal of Economic Theory*, 153, 224-251 (2014) .

4. Ales, Laurence and Pricila Maziero, "Non-Exclusive Dynamic Contracts , Competition, and the Limits of Insurance", *Journal of Economic Theory*, 2016, 166, 362-395.

OTHER PUBLICATIONS

5. Maziero, Pricila and Sergio Werlang, "Monetary Policy and Central Bank Autonomy" (Política monetária e autonomia do Banco Central, in Portuguese) in *Reformas no Brasil: Balanço e Agenda*, eds Fabio Giambiagi, Jose Guilherme Reis and Andre Urani, Nova Fronteira, 2004.

WORKING PAPERS

6. Ales, Laurence and Pricila Maziero, "Accounting for Private Information"
7. Ales, Laurence and Pricila Maziero, "Adverse Selection and Non-exclusive Contracts"
8. "Income inequality and the incentives to default."
9. Ales, Laurence and Pricila Maziero, "Optimal Domestic Taxation and Sovereign Lending".
10. "CEO replacement and optimal capital structure."
11. "High frequency trading and market makers."

FELLOWSHIPS, HONORS and AWARDS

Third Prize - Hardy Third Year Paper Competition, University of Minnesota, Minneapolis, Minnesota, 2006.

Summer Fellowship, University of Minnesota, 2004.

CAPES fellowship (Brazilian Minister of Education) for the Master course in Economics, 2000-2001.

CAPES fellowship (Brazilian Minister of Education) for BA in Economics (for the best students in Economics in the University), 1997-1999.

TEACHING EXPERIENCE

Undergraduate Class: Intermediate Macroeconomics, Wharton School - 2011, 2014, 2016.

Graduate Class: Intertemporal Macro-Finance, PhD class, Wharton School - 2010, 2011, 2016.

Teaching Assistant, Department of Economics, University of Minnesota, Minneapolis, Minnesota, 2004-2005. Led recitation sections for graduate level course sequence in Macroeconomic Theory.

Teaching Assistant, University of Sao Paulo, 2001. Led recitation sections for master's level course sequence in Macroeconomics.

PRESENTATIONS

2007: Midwest Theory and Trade Meetings - Minneapolis, Society for Economic Dynamics - Prague.

2008: Minneapolis FED, Tepper School of Business - Carnegie Mellon University.

2009: Tepper School of Business - Carnegie Mellon University, University of Pennsylvania - Dept. of Economics, Boston University, University of Iowa, Yale, Rochester, Wharton School, University of California - Davis, University of Texas - Austin, NYU, University College of London, Queen Mary University, INSPER - IBMEC Sao Paulo, Society for Economic Dynamics - Istanbul, Columbia University, LACEA-LAMES Buenos Aires, University of Sao Paulo.

2010: Cowles Foundation- Yale University, Stanford University, PUC- Rio, Society for Economic Dynamics - Montreal, Chicago Fed, Columbia University.

2011: Getulio Vargas Foundation - Rio de Janeiro, Minneapolis Fed, Philadelphia Fed, Society for Economic Dynamics, NBER Summer Institute - Workshop on Macro Perspectives, NYU, Queen Mary University.

2012: NBER Summer Institute - EFG, Workshop on Macroeconomic Applications of Dynamic Games and Contracts - Stony Brook.

2013: IIES Stockholm, SED Annual Meetings Seoul, PUC-Rio, Leeds School - Univ of Colorado.

2014: PUC - Rio, SED Toronto, University of Iowa.

PROFESSIONAL ACTIVITIES

Referee for *Journal of Economic Theory*, *Economic Theory*, *Review of Economic Dynamics*, *International Economic Review*, *Journal of Monetary Economics*, *QJE*, *Review of Economic Studies*, *Econometrica*, *AEJ: Macroeconomics*.

Program Committee: Meeting of the Brazilian Econometric Society 2009, Society of Economic Dynamics Meetings 2010-2014, Latin American Meeting of Econometric Society 2014.

Visiting Scholar Cowles Foundation - Yale University - 2010/11